

Norton Lindsey Parish Council

Risk Analysis

Land and Buildings

The Council have no holdings of Land or Buildings. The Parish Council maintain a small piece of land at the Junction of Main Street and Wards Hill known as the Millennium Green. It provides no additional risk above Public Liability which is covered by the Annual Insurance.

Fitments

Fitments owned by the Council are detailed on the Council's Asset Register which is updated annually. These items are insured under Annual Insurance policy and therefore are not considered to be a risk to the Council's wellbeing. The Council is responsible for replacing assets that are no longer fit for purpose. In order to minimise this risk, the Council holds a contingency sum in its General Reserves account.

Councillors and Clerks Liability

The Council takes out insurance against the risk that a Councillor/Clerk may be accused of failing to carry out their responsibilities.

Financial Control

Cllr Mrs Anna Mace-Leska reports to the Council that she has audited the Accounts/ Receipts/Bank Statements and Clerk's expenses every two months and all cheques are signed by two Councillors after expenditure is officially minuted at a monthly meeting of the Council. The Council does not operate a petty cash system. The Council therefore believes that the Risk of Financial impropriety is low.

The Remuneration of the Parish Clerk is paid by Standing Order. Modification of this mandate can only be completed under a mandate signed by two Councillors after alterations are officially minuted at a monthly meeting of the Council. This minimises the risk of fraud.

Election Expenses

The Council is at risk that in a Parish Council Election year, it can be charged for the costs of the Election of an amount dependant on whether the election is contested. In order to minimise this risk, the Council holds a contingency sum in its General Reserves account.